



Bill Grissom &lt;grissom.bill@gmail.com&gt;

## August AV Bonus Pool

3 messages

**Bill Grissom** <grissom.bill@gmail.com>

Wed, Aug 8, 2007 at 1:42 PM

To: AVOK-Don &lt;dona32949@gmail.com&gt;, Paul Doughty &lt;pdoughty@fsbaltus.com&gt;

This is the August bonus calculation. I believe you both have copies of the June and July calculations which remain unfunded.

Please let me know what your plan is concerning this at your earliest convenience.

Thanks,

Bill

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### 2 attachments

 av Management fees 080107.xls  
101K

 AV Bonus Pool 080107.xls  
36K

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**Paul Doughty** <pdoughty@fsbaltus.com>

Wed, Aug 8, 2007 at 6:05 PM

To: Bill Grissom &lt;grissom.bill@gmail.com&gt;

Cc: dona32949@gmail.com

Bill: As we discussed, our liquidity continues to remain very limited. I think we should go ahead and pay Jana and Christy, however, we should hold ours until our liquidity loosens up. I think the EPG note could be paid off in the near future. Also the FSB Development Participation can be paid down with the guy that Michael Hinds has on the hook right now. Both of these should loosen the liquidity crunch and allow you, me and Don to catch up at that time.

Don: Do you agree?

Paul

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**From:** Bill Grissom [mailto:[grissom.bill@gmail.com](mailto:grissom.bill@gmail.com)]**Sent:** Wednesday, August 08, 2007 2:42 PM**To:** AVOK-Don; Paul Doughty

**Subject:** August AV Bonus Pool

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**Bill Grissom** <[grissom.bill@gmail.com](mailto:grissom.bill@gmail.com)>  
To: Paul Doughty <[pdoughty@fsbaltus.com](mailto:pdoughty@fsbaltus.com)>  
Cc: [dona32949@gmail.com](mailto:dona32949@gmail.com)

Wed, Aug 8, 2007 at 8:36 PM

Pay Jana and Christy what? June, or June thru Aug or what?

You can give me more details on the EPG payoff and the "guy" Hinds has on the hook when we meet. How about Friday?

Bill

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Executive Bonus Pool

Calculation

BS Date	Due Date	AVCF IV	AVCF IV Accelerated	Affinity Advanced	Affinity Fund Advanced	AVCF V	Total	20%	Staff Pool Allocation	Executive Pool Allocation	Paul	Don	Bill
7/31/2005	8/1/2005	103,794.87						\$ 20,758.97		\$ 20,758.97	\$ 8,303.59	\$ 8,303.59	\$ 4,151.79
8/31/2005	9/1/2005	103,671.90						\$ 20,734.38		\$ 20,734.38	\$ 8,293.75	\$ 8,293.75	\$ 4,146.88
9/30/2005	10/1/2005	135,773.28						\$ 27,154.66		\$ 27,154.66	\$ 10,861.86	\$ 10,861.86	\$ 5,430.93
10/31/2005	11/1/2005	135,607.05						\$ 27,121.41		\$ 27,121.41	\$ 10,848.56	\$ 10,848.56	\$ 5,424.28
11/30/2005	12/1/2005	158,803.94						\$ 31,760.79		\$ 31,760.79	\$ 12,704.32	\$ 12,704.32	\$ 6,352.16
12/31/2005	1/1/2006	160,305.30	927,148.30				1,110,292.16	\$ 222,058.43		\$ 222,058.43	\$ 88,823.37	\$ 88,823.37	\$ 44,411.69
1/31/2006	2/1/2006	160,140.67					182,979.24	\$ 36,595.85		\$ 36,595.85	\$ 14,638.34	\$ 14,638.34	\$ 7,319.17
2/28/2006	3/1/2006	159,933.90				23,267.54	206,040.01	\$ 41,208.00		\$ 41,208.00	\$ 16,483.20	\$ 16,483.20	\$ 8,241.60
3/31/2006	4/1/2006	159,727.47				23,228.76	205,794.80	\$ 41,158.96		\$ 41,158.96	\$ 16,463.58	\$ 16,463.58	\$ 8,231.79
4/30/2006	5/1/2006	159,521.39				23,190.05	205,550.01	\$ 41,110.00		\$ 41,110.00	\$ 16,444.00	\$ 16,444.00	\$ 8,222.00
5/31/2006	6/1/2006	159,315.65				94,272.87	276,427.09	\$ 55,285.42		\$ 55,285.42	\$ 22,114.17	\$ 22,114.17	\$ 11,057.08
6/30/2006	7/1/2006	159,110.25				94,234.41	276,183.23	\$ 55,236.65		\$ 55,236.65	\$ 22,094.66	\$ 22,094.66	\$ 11,047.33
7/31/2006	8/1/2006	158,905.20				94,196.02	275,939.79	\$ 55,187.96	\$ 5,518.80	\$ 49,669.16	\$ 19,867.66	\$ 19,867.66	\$ 9,933.83
8/31/2006	9/1/2006	158,700.49				94,157.70	275,696.76	\$ 55,139.35	\$ 5,513.94	\$ 49,625.42	\$ 19,850.17	\$ 19,850.17	\$ 9,925.08
9/30/2006	10/1/2006	158,496.12				94,119.43	275,454.12	\$ 55,090.82	\$ 5,509.08	\$ 49,581.74	\$ 19,832.70	\$ 19,832.70	\$ 9,916.35
10/31/2006	11/1/2006	158,292.09				353,254.77	561,429.72	\$ 112,285.94	\$ 11,228.59	\$ 101,057.35	\$ 40,422.94	\$ 40,422.94	\$ 20,211.47
11/30/2006	12/1/2006	158,088.39				354,439.06	3,783,695.31	\$ 756,739.06	\$ 75,673.91	\$ 681,065.16	\$ 272,426.06	\$ 272,426.06	\$ 136,213.03
12/31/2006	1/1/2007	157,885.04	331,402.50		3,221,285.00	353,848.33	893,018.73	\$ 178,603.75	\$ 17,860.37	\$ 160,743.37	\$ 64,297.35	\$ 64,297.35	\$ 32,148.67
1/31/2007	2/1/2007	157,682.03				353,258.58	560,823.47	\$ 112,164.69	\$ 11,216.47	\$ 100,948.22	\$ 40,379.29	\$ 40,379.29	\$ 20,189.64
2/28/2007	3/1/2007	157,479.36				352,669.82	560,032.04	\$ 112,006.41	\$ 11,200.64	\$ 100,805.77	\$ 40,322.31	\$ 40,322.31	\$ 20,161.15
3/31/2007	4/1/2007	157,277.02				352,082.04	559,241.92	\$ 111,848.38	\$ 11,184.84	\$ 100,663.55	\$ 40,265.42	\$ 40,265.42	\$ 20,132.71
4/30/2007	5/1/2007	157,075.02	262,711.45			351,495.24	821,164.57	\$ 164,232.91	\$ 16,423.29	\$ 147,809.62	\$ 59,123.85	\$ 59,123.85	\$ 29,561.92
5/31/2007	6/1/2007	160,872.69				350,909.41	561,664.96	\$ 112,333.30	\$ 11,233.30	\$ 101,099.69	\$ 40,439.88	\$ 40,439.88	\$ 20,219.94
6/30/2007	7/1/2007	157,513.29				350,324.56	557,720.71	\$ 111,544.14	\$ 11,154.41	\$ 100,389.73	\$ 40,155.89	\$ 40,155.89	\$ 20,077.95
7/31/2007	8/1/2007	158,733.09				349,740.69	558,356.64	\$ 111,671.33	\$ 11,167.13	\$ 100,504.20	\$ 40,201.68	\$ 40,201.68	\$ 20,100.84

\*This number is more this month due to the year end adjustments from the Tax Return



Commissions Paid	9/15/04	10/15/04	12/16/04	12/30/04	2/15/05	4/17/05	4/13/05	7/14/05	9/29/05	10/31/05	12/28/05	1/0/00	Rate	1/0/00
	\$ 4,500.00	\$ 220,000.00	\$ 43,000.00	\$ 18,000.00	\$ 4,500.00	\$ 250.00	\$ 5,900.00	\$ 166,500.00	\$ 142,000.00	\$ 103,000.00	\$ 7,500.00	\$ -	\$ -	\$ -
		\$224,500.00	\$267,500.00	\$285,500.00	\$290,000.00	\$290,250.00	\$295,750.00	\$462,250.00	\$604,250.00	\$707,250.00	\$714,750.00	\$ -	\$ -	\$ -

Executive Bonus Pool

Calculation

BS Date	Due Date	AVCF IV	AVCF IV Accelerated	Affinity Advanced	Affinity Fund Advanced	AVCF V Advanced	AVCF V	Total	20%	Staff Pool Allocation	Executive Pool Allocation	Paul	Don	Bill
7/31/2005	8/1/2005	103,794.87							\$ 20,758.97	\$ 5,518.80	\$ 20,758.97	\$ 8,303.59	\$ 8,303.59	\$ 4,151.79
8/31/2005	9/1/2005	103,671.90							\$ 20,734.38	\$ 5,513.94	\$ 20,734.38	\$ 8,293.75	\$ 8,293.75	\$ 4,146.88
9/30/2005	10/1/2005	135,773.28							\$ 27,154.66	\$ 5,509.82	\$ 27,154.66	\$ 10,861.86	\$ 10,861.86	\$ 5,430.93
10/31/2005	11/1/2005	135,607.05							\$ 27,121.41	\$ 5,5285.42	\$ 27,121.41	\$ 10,848.56	\$ 10,848.56	\$ 5,424.28
11/30/2005	12/1/2005	158,803.94							\$ 31,760.79	\$ 55,236.65	\$ 31,760.79	\$ 12,704.32	\$ 12,704.32	\$ 6,352.16
12/31/2005	1/1/2006	160,305.30	927,148.30					1,110,292.16	\$ 222,058.43	\$ 55,236.65	\$ 222,058.43	\$ 88,823.37	\$ 88,823.37	\$ 44,411.69
1/31/2006	2/1/2006	160,140.67						182,979.24	\$ 36,595.85	\$ 55,187.96	\$ 36,595.85	\$ 14,638.34	\$ 14,638.34	\$ 7,319.17
2/28/2006	3/1/2006	159,933.90						206,040.01	\$ 41,208.00	\$ 55,139.35	\$ 41,208.00	\$ 16,483.20	\$ 16,483.20	\$ 8,241.60
3/31/2006	4/1/2006	159,727.47						205,794.80	\$ 41,158.96	\$ 55,090.82	\$ 41,158.96	\$ 16,463.58	\$ 16,463.58	\$ 8,231.79
4/30/2006	5/1/2006	159,521.39						205,550.01	\$ 41,110.00	\$ 55,285.42	\$ 41,110.00	\$ 16,444.00	\$ 16,444.00	\$ 8,222.00
5/31/2006	6/1/2006	159,315.65						276,427.09	\$ 55,236.65	\$ 55,236.65	\$ 55,236.65	\$ 22,094.66	\$ 22,094.66	\$ 11,047.33
6/30/2006	7/1/2006	159,110.25						276,183.23	\$ 55,187.96	\$ 55,187.96	\$ 55,187.96	\$ 19,867.66	\$ 19,867.66	\$ 9,933.83
7/31/2006	8/1/2006	158,905.20						275,939.79	\$ 55,139.35	\$ 55,139.35	\$ 55,139.35	\$ 19,850.17	\$ 19,850.17	\$ 9,925.08
8/31/2006	9/1/2006	158,700.49						275,696.76	\$ 55,090.82	\$ 55,090.82	\$ 55,090.82	\$ 19,832.70	\$ 19,832.70	\$ 9,916.35
9/30/2006	10/1/2006	158,496.12						275,454.12	\$ 55,236.65	\$ 55,236.65	\$ 55,236.65	\$ 22,094.66	\$ 22,094.66	\$ 11,047.33
10/31/2006	11/1/2006	158,292.09						561,429.72	\$ 112,285.94	\$ 112,285.94	\$ 112,285.94	\$ 44,222.94	\$ 44,222.94	\$ 22,111.47
11/30/2006	12/1/2006	158,088.39						3,783,695.31	\$ 756,739.06	\$ 756,739.06	\$ 756,739.06	\$ 304,439.06	\$ 304,439.06	\$ 152,219.53
12/31/2006	1/1/2007	157,885.04	331,402.50			3,221,285.00		893,018.73	\$ 178,603.75	\$ 178,603.75	\$ 178,603.75	\$ 71,461.50	\$ 71,461.50	\$ 35,730.75
1/31/2007	2/1/2007	157,682.03						560,823.47	\$ 112,164.69	\$ 112,164.69	\$ 112,164.69	\$ 44,222.94	\$ 44,222.94	\$ 22,111.47
2/28/2007	3/1/2007	157,479.36						560,032.04	\$ 112,006.41	\$ 112,006.41	\$ 112,006.41	\$ 44,222.94	\$ 44,222.94	\$ 22,111.47
3/31/2007	4/1/2007	157,277.02						559,241.92	\$ 111,848.38	\$ 111,848.38	\$ 111,848.38	\$ 44,222.94	\$ 44,222.94	\$ 22,111.47
4/30/2007	5/1/2007	157,075.02	262,711.45					821,164.57	\$ 164,232.91	\$ 164,232.91	\$ 164,232.91	\$ 64,222.94	\$ 64,222.94	\$ 32,111.47
5/31/2007	6/1/2007	160,872.69						561,664.96	\$ 112,332.99	\$ 112,332.99	\$ 112,332.99	\$ 44,222.94	\$ 44,222.94	\$ 22,111.47
6/30/2007	7/1/2007	157,513.29						557,720.71	\$ 111,544.14	\$ 111,544.14	\$ 111,544.14	\$ 44,222.94	\$ 44,222.94	\$ 22,111.47
7/31/2007	8/1/2007	158,733.09						558,356.64	\$ 111,671.33	\$ 111,671.33	\$ 111,671.33	\$ 44,222.94	\$ 44,222.94	\$ 22,111.47

\*This number is more this month due to the year end adjustments from the Tax Return

Altus Ventures, LLC  
(OIVMC)  
Monthly Management Fees

Balance Date	Fee Date	AVCF IV	Paid	24700 Balance	GIL	11230 Balance	LAC	Paid	11240 Balance
20.04	12/31/2004			207,426.12		48832.16			115495.63
non management fee portion of beginning balance									
12/31/2004	1/1/2005	49,220.61	52,622.18	204,024.55	9,598.87	5.86	36,092.39	115,495.63	36,092.39
1/31/2005	2/1/2005	49,220.61	251,388.02	1,857.14	9,598.87	11.73	36,092.39	72,184.78	72,184.78
2/28/2005	3/1/2005	49,363.11	45,685.40	5,534.85	9,598.87	17.59	36,092.39	108,277.14	0.03
3/31/2005	4/1/2005	49,968.81		55,503.66	12,652.39	12,669.98	35,911.93		35,911.95
4/30/2005	5/1/2005	50,142.56	26,202.51	79,443.71	13,561.85	29.32	35,852.58		71,764.53
5/31/2005	6/1/2005	83,854.52	121,793.51	41,504.72	13,561.85	35.19	35,732.47		107,497.00
6/30/2005	7/1/2005	54,475.29		95,980.01	13,561.85	41.06	35,792.62	143,468.16	(178.54)
7/31/2005	8/1/2005	134,380.67	103,908.72	126,451.96	30,128.96	46.92	73,665.91	73,785.62	(298.25)
8/31/2005	9/1/2005	134,380.67	134,391.09	126,441.55	30,128.96	52.79	73,542.93	73,244.66	0.02
9/30/2005	10/1/2005	166,589.66	135,767.42	157,263.79	36,030.52	58.65	99,742.76	99,742.76	0.02
10/31/2005	11/1/2005	232,097.48	135,601.18	253,760.09	36,030.52	64.52	99,576.52	99,576.52	0.03
11/30/2005	12/1/2005	246,600.89		500,360.98	36,030.52	36,095.04	122,773.42		122,773.45
12/31/2005	1/1/2006	243,310.61		743,671.59	36,035.32	72,130.36	124,269.98		247,043.42
1/31/2006	2/1/2006			1,543,605.50					
				1,297,004.61					

Note \* Paid includes amounts paid directly to OIVMC from GIL and Luscombe which do not go through AVCF IV books, except by journal entry.

**Definition from Operating Agreement 7.5.1**

- Company's committed capital
- Direct Investments by Company
- Proceeds of Venture Loan
- Any other loans not FSB
- LESS:
- Sales commissions paid on sale of company units
- Amounts written off by Capital Company
- Amounts paid on Venture Loan
- Amounts paid to other Lenders (NOT FSB)
- "=Money Under Management

**Altus Venture Capital Fund IV**  
**Vendor Ledgers**  
**For the Period From Jan 1, 2005 to Nov 30, 2005**

**Vendor ID Vendor**  
 OIVMIC Altus Ventures, LLC

Date	Trans No	Type	Paid	PEACHTREE VENDOR LEDGER		Balance	Management Fees		Payments	Invoices Per Fee Schedule	Variance	Other Exp
				Payments	Invoices		Invoices	Payments				
1/1/05	102	PJ	*		49,221.45	49,221.45			49,220.61	(0.84)		
1/1/05	102DM	PJ	*	9,593.01		39,628.44		9,593.01				
1/7/05	1017	CDJ		43,029.17		-3,400.73		43,029.17				
2/1/05	108	PJ	*		49,221.45	45,820.72			49,220.61	(0.84)		
2/15/05	108DM	PJ	*	9,593.01		36,227.71		9,593.01				
2/15/05	108DC	PJ	*	36,092.39		135.32		36,092.39				
3/1/05	110	PJ	*		49,363.95	49,499.27			49,363.11	(0.84)		
3/1/05	110DM	PJ	*	9,593.01		39,906.26		9,593.01				
3/1/05	110DC	PJ	*	36,092.39		3,813.87		36,092.39				
4/1/05	107	PJ	*		49,969.65	53,783.52			49,968.81	(0.84)		
5/1/05	112	PJ	*	26,202.51		103,753.17		26,202.51	50,142.56	172.91		
5/27/05	1043	CDJ			49,969.65	77,550.66			83,854.52	33,884.87		
6/1/05	113	PJ	*		49,969.65	127,520.31						
6/8/05	1044	CDJ		71,823.86		55,696.45		71,823.86				
6/21/05	1045	CDJ		35,911.93		19,784.52		35,911.93				
6/28/05	1047	CDJ		14,057.72		5,726.80		14,057.72				
6/30/05	118	PJ			297,773.93	303,500.73					297,773.93	
JULY												
8/2/05	121	PJ			134,391.09	437,891.82			54,475.29	54,475.29		
8/2/05	1056	CDJ		6,250.00		437,891.82		6,250.00	134,380.67	(10.42)		
8/3/05	1060	CDJ		103,308.72		333,983.10		103,308.72				
9/1/05	124	PJ	*		134,391.09	468,374.19			134,380.67	(10.42)		
9/6/05	1067	CDJ		134,391.09		333,983.10		134,391.09				
10/1/05	125	PJ			166,600.08	500,583.18			166,589.66	(10.42)		
10/5/05	1074	CDJ		135,767.42		364,815.76		135,767.42				
10/27/05	072905	PJ			12,163.71	376,979.47					12,163.71	
11/2/05	129	PJ		232,279.56		609,259.03			232,097.48	(182.08)		
11/4/05	1079	CDJ		135,601.18		473,657.85		135,601.18				
				807,907.41		1,281,565.26		807,907.41	1,053,694.00	(88,316.38)	3,042,350.29	
				6,250.00		18,413.71		6,250.00	252,036.59			
				801,657.41		1,263,151.55		801,657.41	1,723.50			
				801,657.41		88,316.38		801,657.41	253,760.09			
				0.00		1,351,467.93		0.00	309,937.64			
						-1,723.50			563,697.73			
						-475,381.35			88,316.38			

**BEGINNING CARRY OVER BALANCE**

Performance Bonus Worksheet

8/1/2007

	Current
Management fees	\$ 558,356.64
Pool allocation percentage	20%
Management fees bonus pool	\$ 111,671.33
Staff Pool %	2%
Staff Pool \$	\$ 11,167.13

Actual Staff Bonus 4,886.70

Executive pool	Yrs	
Paul	4	\$ 111,671.33
Don	4	40%
Bill	2	40%
	10	20%
		100%
Paul		\$ 44,668.53
Don		\$ 44,668.53
Bill		\$ 22,334.27
Total Executive Bonus		\$ 111,671.33

Staff Pool	
Christy	\$ 1,853.20
Jana	\$ 3,033.51
Stacey Willis	\$ -
#4	\$ -
#5	\$ -
#6	\$ -
#7	\$ -
Total Staff Bonus	\$ 4,886.70
Total Bonuses	\$ 116,558.03



**Executive Vesting in Bonus Pool**

Executive					Allocation % of Pool		
	Paul	Don	Bill	Pool Yrs	Paul	Don	Bill
Yr 1	4	4	2	10	40%	40%	20%
Yr 2	5	5	3	13	38%	38%	23%
Yr 3	6	6	4	16	38%	38%	25%
Yr 4	7	7	5	19	37%	37%	26%
Yr 5	8	8	6	22	36%	36%	27%
Yr 6	9	9	7	25	36%	36%	28%
Yr 7	10	10	8	28	36%	36%	29%
Yr 8	11	11	9	31	35%	35%	29%
Yr 9	12	12	10	34	35%	35%	29%
Yr 10	13	13	11	37	35%	35%	30%
Yr 11	14	14	12	40	35%	35%	30%
Yr 12	15	15	13	43	35%	35%	30%
Yr 13	16	16	14	46	35%	35%	30%
Yr 14	17	17	15	49	35%	35%	31%
Yr 15	18	18	16	52	35%	35%	31%

Agreed upon Implementation delayed per Paul Doughty